



Member Service Centers and Field Offices

This past year, staff at MSCs conducted:

23,287

one-on-one and group
benefits planning sessions

13,464

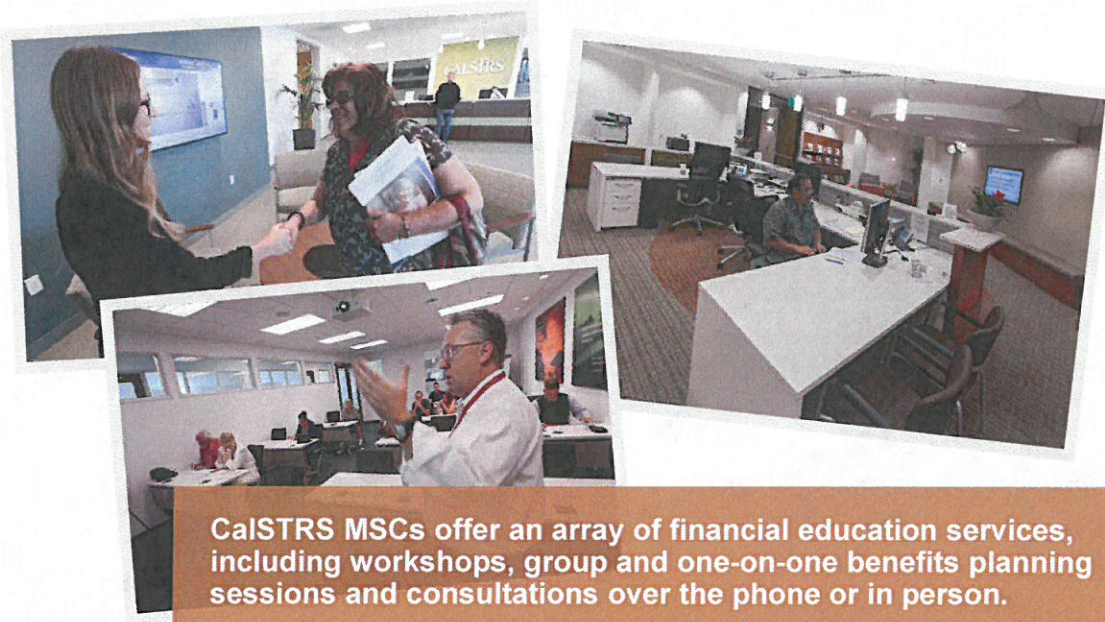
front counter contacts

10,143

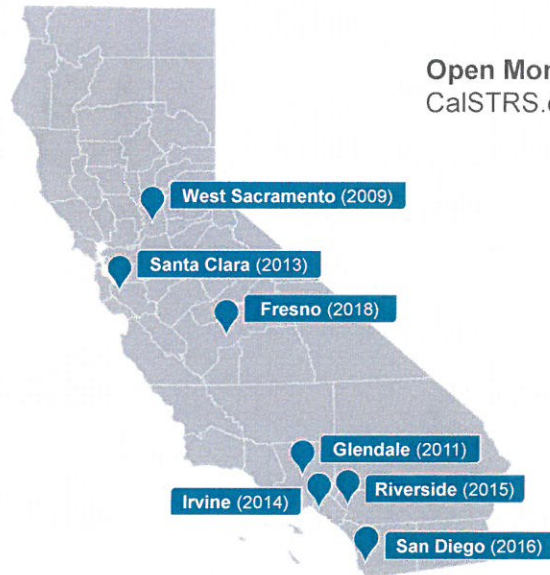
members attending
workshops

1,239

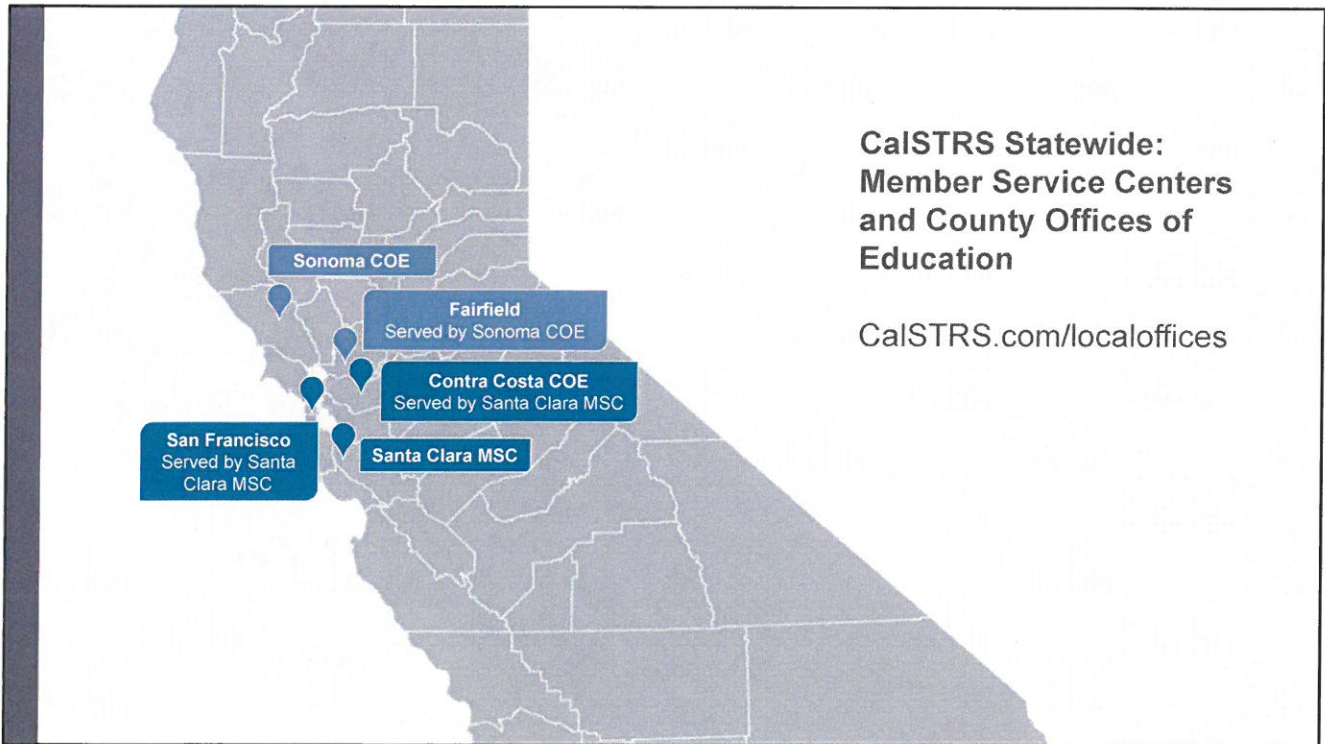
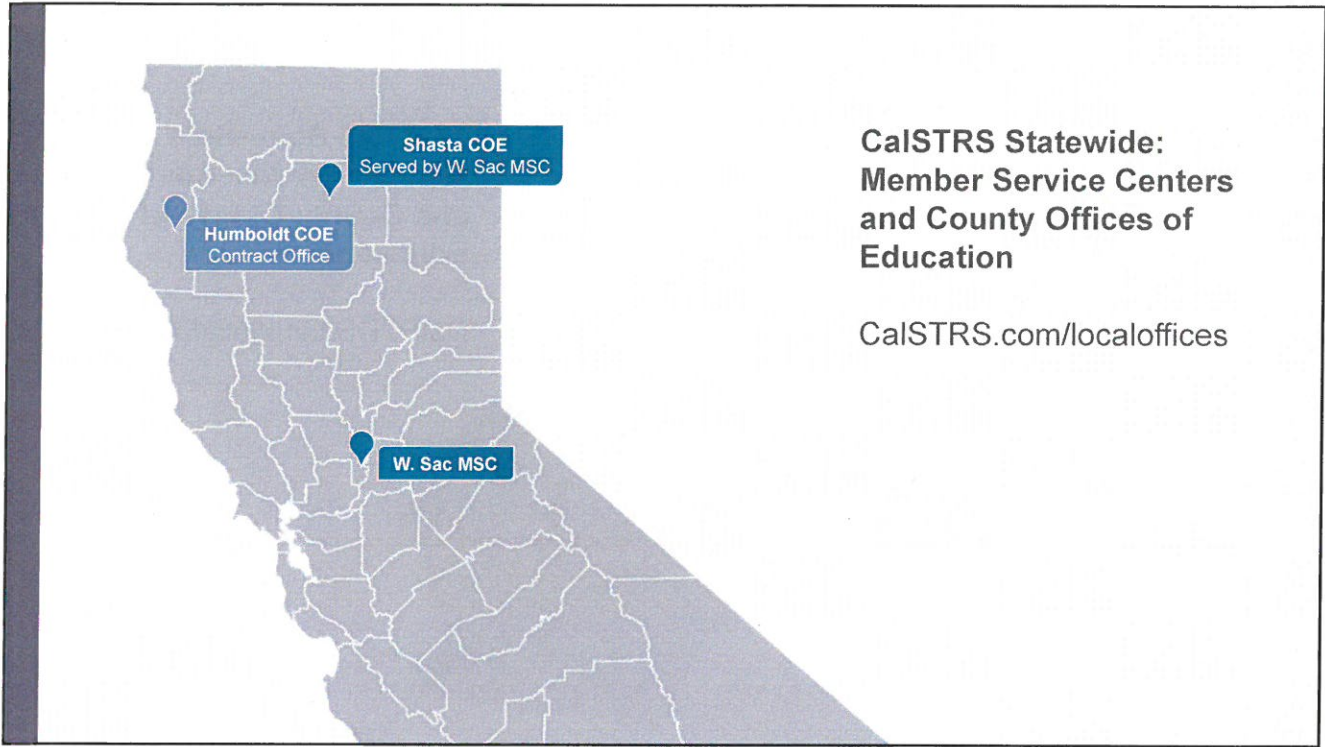
telephone benefits
planning sessions




CalSTRS Member Service Centers



Open Mon-Fri – 8 a.m. to 5 p.m.
CalSTRS.com/localoffices





**CalSTRS Statewide:
Member Service Centers
and County Offices of
Education**

CalSTRS.com/localoffices

The map displays the following locations:

- Santa Cruz COE** (blue pin)
- Monterey COE** (blue pin)
Served by Santa Cruz COE
- Fresno MSC** (purple pin)
- Kern COE** (red pin)
- Santa Barbara COE** (blue pin)



California's Educators Live Long and Prosper!



323

members over 100

Oldest member is
108 years

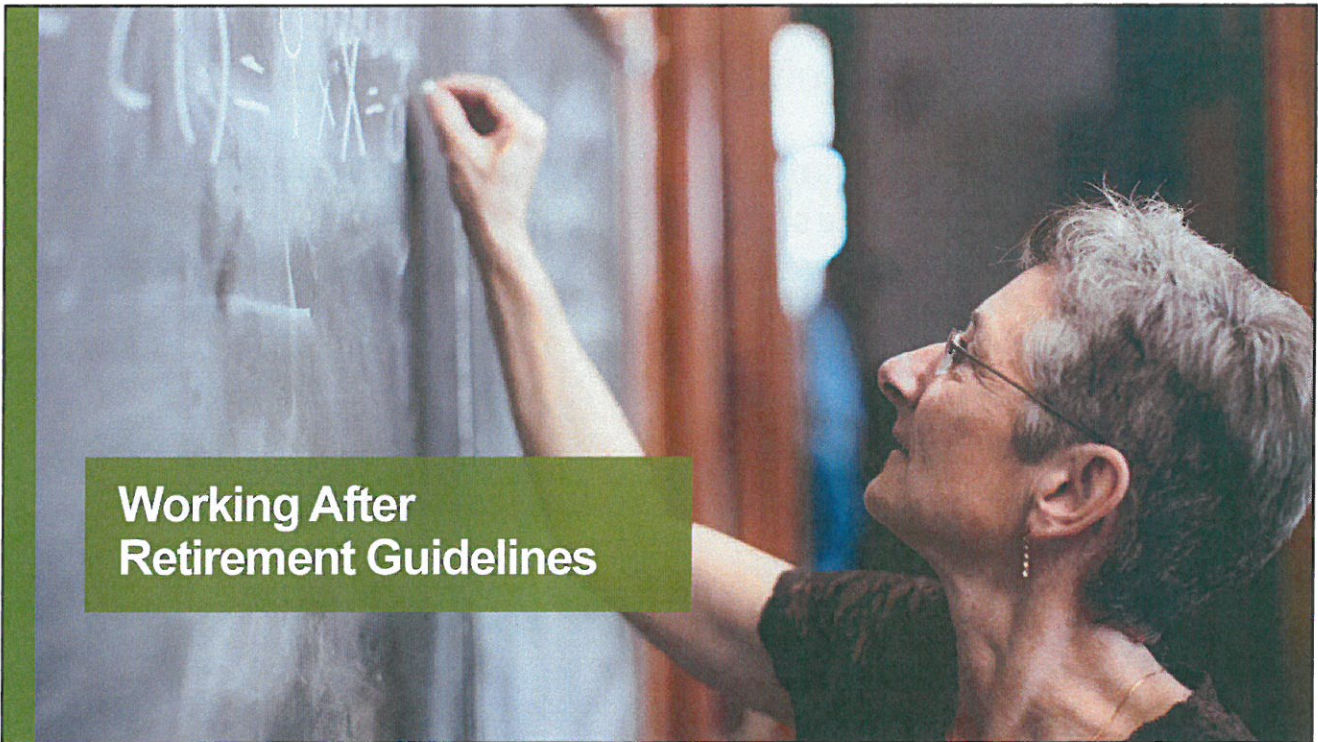
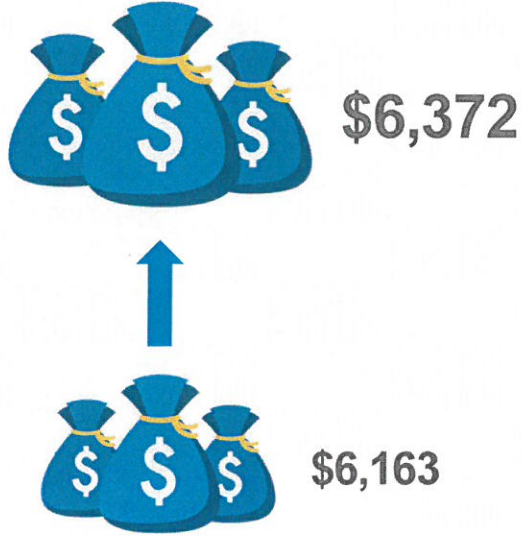
Supplemental Benefits Maintenance Account Update

- SBMA provides inflation protection to retirees.
- Board requested staff work with stakeholder groups and legislature to find ways to increase level of protection for members.

Current inflation
protection level is

85%

Increase in Retiree Death Benefit



Working After Retirement Guidelines



Working After Retirement: What Members Need to Know

- Must wait 180 calendar days after you retire.
- **Postretirement Earnings Limit for 2019–20 = \$46,451.**
- Your CalSTRS pension payment may be reduced.
- Visit CalSTRS.com to learn more.

Social Security Offsets

As an active CalSTRS member, you do not contribute to Social Security for your CalSTRS-covered employment.

Any Social Security benefits you earned through other employment, or through your spouse, are subject to two federal rules:

Windfall Elimination Provision (WEP):

- Reduces but cannot eliminate your earned Social Security benefit.

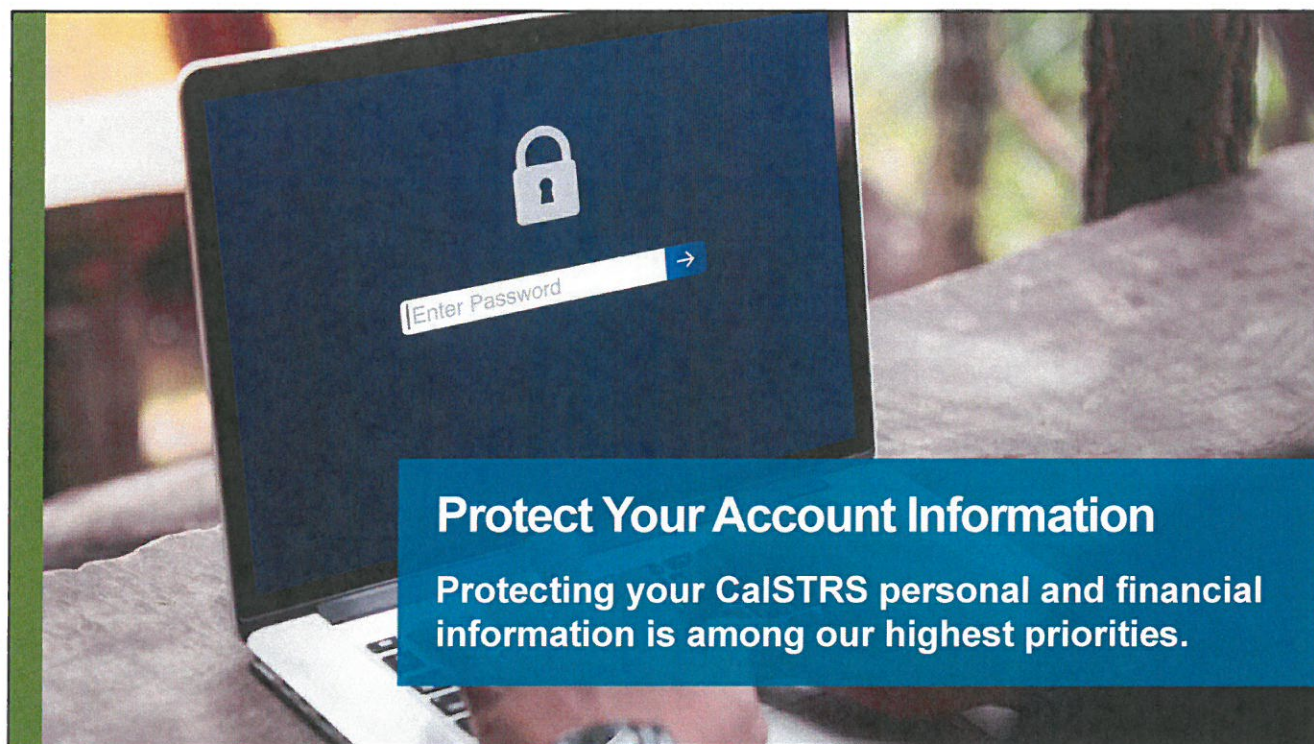
Government Pension Offset (GPO):

- Reduces and may eliminate your spousal/widow(er) Social Security benefit.

For more information, visit CalSTRS.com/SocialSecurity

Required Minimum Distribution

- Begins April 1 the year after turning 70½.
- IRS can impose a 50% excise tax if you receive less than the RMD.
- CalSTRS sends courtesy letters before 70th birthday.
 - Important that we have your current address.



Protect Your Account Information

Protecting your CalSTRS personal and financial information is among our highest priorities.

CalSTRS Educates Members on the Importance of Retirement Preparedness



Members share in responsibility to understand their benefits.

Starting early in your career can help maximize savings.

CalSTRS members are living longer in retirement.

Need to account for inflation in planning.

CalSTRS Retirement Readiness Workshops: My Retirement Series (MRS)



Learn How to Make the Most of Your CalSTRS Membership

Looking for a quick way to learn the basics about your CalSTRS membership? Then the My Retirement System Workshop is for you.

- In this hour-and-a-half interactive workshop, you'll learn:
 - How you can use your CalSTRS benefits and the resources available to you.
 - How we calculate your CalSTRS monthly retirement benefit.
 - How to track your CalSTRS account balance and how to use the online tools to help you.
 - How plans to save for retirement can help you reach your goals.

REGISTER TODAY. We've made it easy. Simply go to: CALSTRS.com/workshops or call 800-228-2453 and select option 3.



You're Helping Students Build Their Futures, Don't Forget About Yours

We get it. Planning for retirement is probably not at the top of your todo list right now. That's why we created the My Retirement Benefits Workshop—to give you the information and tools you need to do it.

- In this hour-and-a-half interactive workshop, you'll learn:
 - How we calculate your CalSTRS monthly retirement benefit.
 - How to track the gap between your CalSTRS benefit and your retirement needs (and why you can bridge it).
 - How plans to save for retirement can help you reach your goals.
 - How to use the online tools to help you.

REGISTER TODAY. We've made it easy. Simply go to: CALSTRS.com/workshops or call 800-228-2453 and select option 3.



Are You Counting Down to Retirement?

Learn about your retirement decisions and more by attending the My Retirement Decisions Workshop.

- In this hour-and-a-half interactive workshop, you'll learn:
 - How we calculate your CalSTRS monthly retirement benefit.
 - The options you can choose if you want to provide a flexible security benefit to your survivors—and how each option might affect your monthly benefit.
 - Your choices for handling the funds in your Defined Benefit Supplement account, if you have one.
 - When to submit your Service Retirement Application.
 - What you need to know if you return to work in the California public school system in retirement.

For a more personalized understanding of the information covered, you're encouraged to bring your most recent Retirement Progress report, which you can print from your myCalSTRS account. You're also encouraged to bring your questions.

REGISTER TODAY. We've made it easy. Simply go to: CALSTRS.com/workshops or call 800-228-2453 and select option 3.

CalSTRS Retirement Readiness Workshops: Financial Awareness Series (FAS)

Save for Your Future
Need help calculating your "must-haves" and "want-to-haves" so that you have more money to set aside for your future?

A spending plan gives you control of your money, keeps you focused on your financial goals, and helps you organize your expenses, debt and savings. You'll also learn the strategies financial planners use to get their clients on the right financial path.

Plan for Your Future
What does your retirement picture look like?

It's not too early to start planning for your future. Have you thought about how you'll be spending your days in retirement? Picking specifics will help you prepare the best plan to accomplish your goals.

Protect Your Future
Make sure your retirement income lasts for your lifetime.

Many retirees underestimate their retirement income and expenses. Being realistic, planning ahead and knowing ways to mitigate common obstacles, including inflation, rising health care costs and scans, can help you make sure your money lasts throughout your retirement.

In this one-hour workshop, you'll learn how to:

- Create a spending plan, looking at your needs, wants and goals
- Get a better understanding of your net worth report
- Build and keep good records
- Manage your debt
- Ask the right questions before anything

Register today. We've made it easy. Simply go to: CalSTRS.com/workshops or call 800-228-5453 and select option 3.

In this one-hour workshop, you'll learn:

- How to create an action plan for your retirement picture.
- How to identify your expenses in retirement and how they'll likely change over time.
- About Medicare, Social Security and other security options.
- Strategies for managing your current and future expenses.

Register today. We've made it easy. Simply go to: CalSTRS.com/workshops or call 800-228-5453 and select option 3.

In this one-and-a-half-hour workshop, you'll:

- Identify your guaranteed and non-guaranteed income sources.
- Learn ways to reduce the risks of underestimating your expenses.
- Learn strategies for withdrawing your retirement dollars.
- Get a step-by-step guide to choosing a financial professional.

Register today. We've made it easy. Simply go to: CalSTRS.com/workshops or call 800-228-5453 and select option 3.

Retirement Preparedness – Supplemental Savings Can Address Income Gap



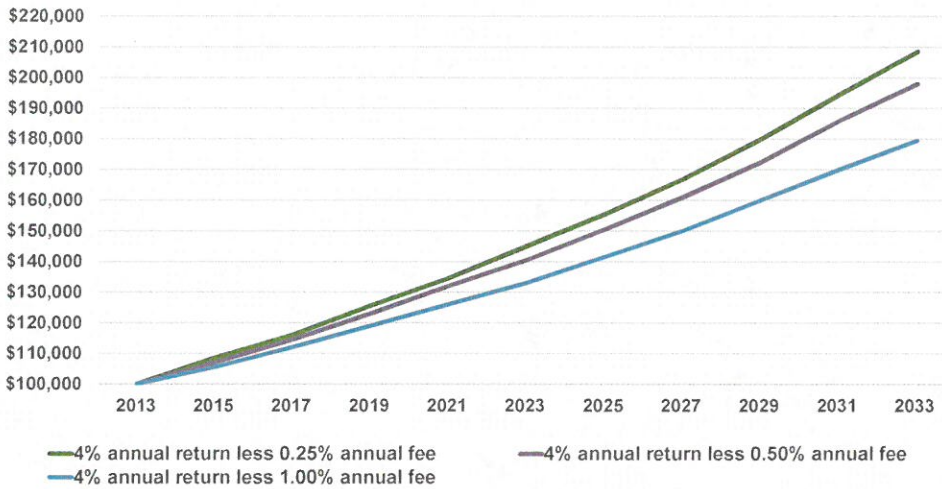
On average, your CalSTRS DB pension replaces approx. 50% of your working salary.

Enrolling in voluntary supplemental savings plans can help bridge your income gap once you reach retirement.

Starting early in your career helps maximize interest over time.

Be Aware of Investment Fees

Portfolio Value From Investing \$100,000 Over 20 Years

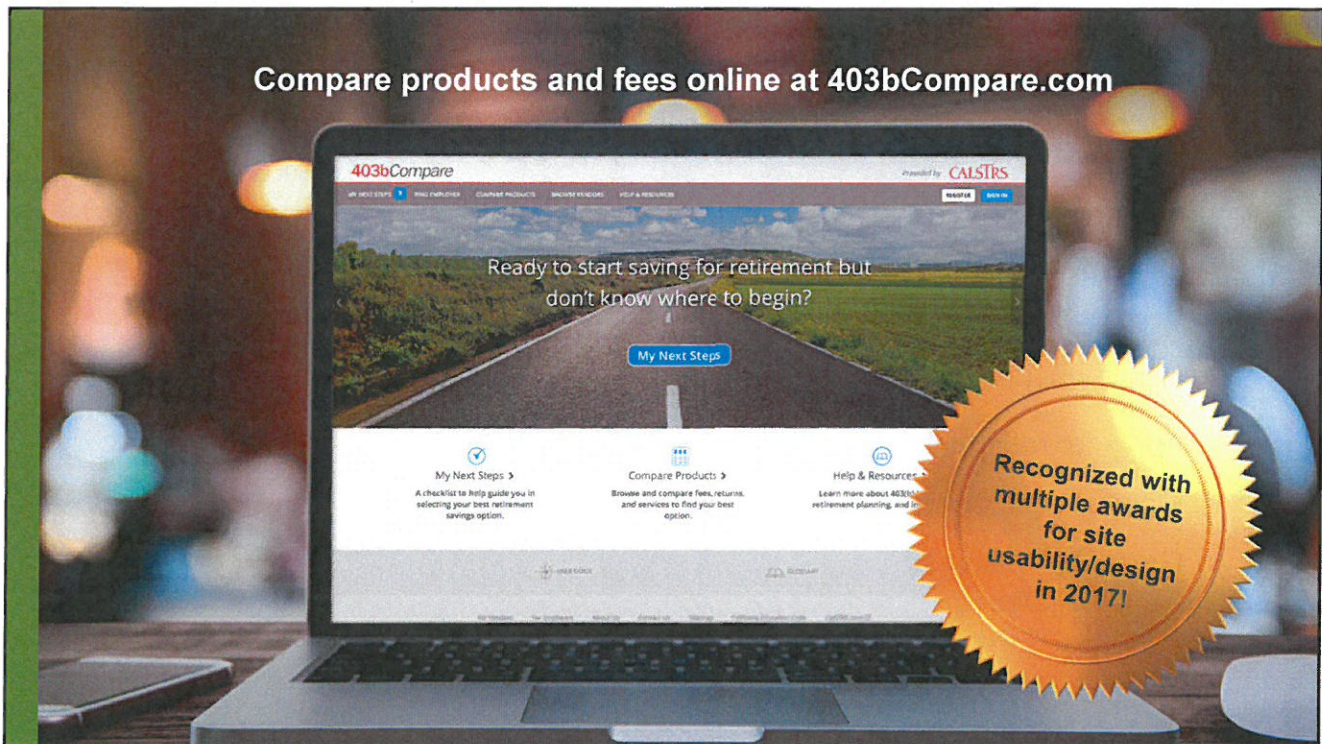


Fees make a difference over 20 years.

- Green line (0.25% annual fees) = \$208,500 account value.
- Purple line (0.50% annual fees) reduces account value by \$10,000.
- Blue line (1% annual fees) reduces account value by \$30,000.

Source: SEC

Compare products and fees online at 403bCompare.com



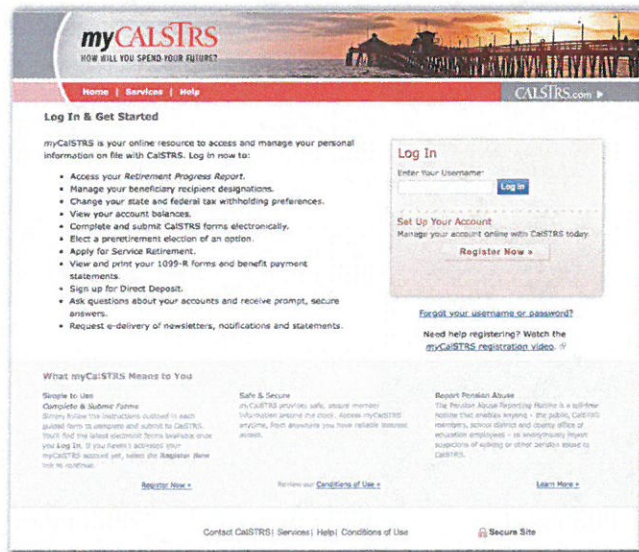
CALSTRS
pension 2
 personal wealth plan

Visit CalSTRS.com/Pension2

- Defined Contribution savings plan (participation is voluntary).
- Low cost and flexible 403(b), Roth 403(b), 457(b) options.
- Tax-deferred now, or tax-free income later...

myCalSTRS.com – Secure Member Self-Service Site

- ✓ Update your address
- ✓ View annual *Retirement Progress Report*
- ✓ Access your 1099-R and change your tax withholding
- ✓ Apply for retirement
- ✓ Manage your beneficiaries
- ✓ Get a Verification of Benefits letter



CalSTRS Website



Download/Order forms and publications.

Learn about benefits and financial planning tools.

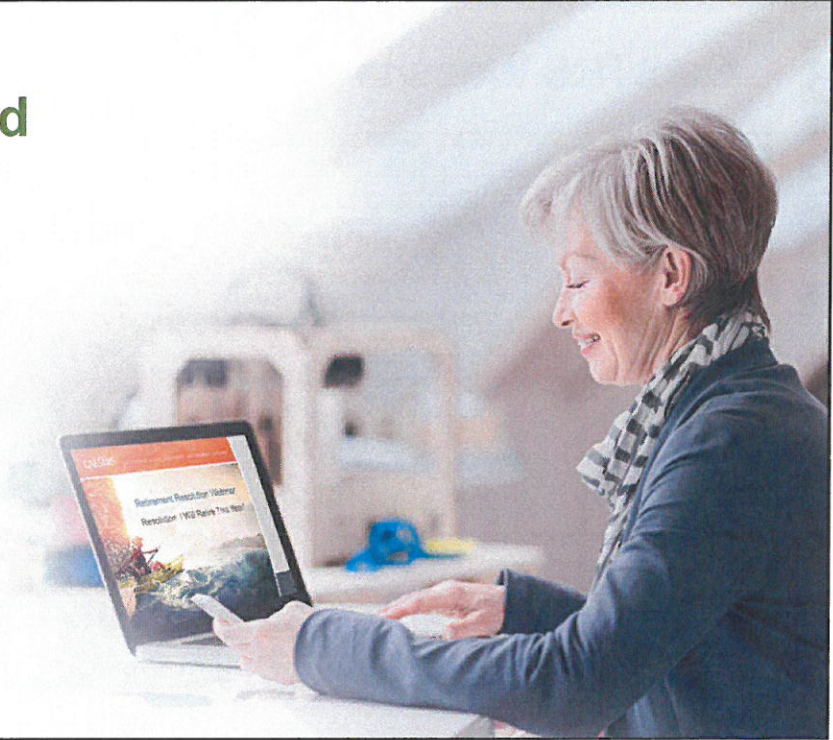
Use the benefit estimate calculators.

And more...

CalSTRS Member Newsletters



Stay Connected with CalSTRS





Our Mission

Securing the financial future and sustaining the trust of California's educators.

Our Vision

Your Reward—a secure retirement
Our Reward—getting you there

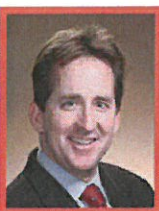
Teachers' Retirement Board



Dana Dillon
Elected Member



Sharon Hendricks
Elected Member



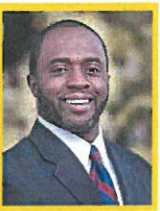
Harry M. Keiley
Elected Member



State Controller
Betty Yee
Ex-Officio Member



State Treasurer
Fiona Ma
Ex-Officio Member



Superintendent
Tony Thurmond
Ex-Officio Member



Director of Finance
Keely Bosler
Ex-Officio Member



Joy Higa
Governor Appointee
Public Representative



Paul Rosenstiel
Governor Appointee
Public Representative



Vacant
Governor Appointee
Public Representative



Nora Vargas
Governor Appointee
School Board Rep



Karen Yamamoto
Governor Appointee
Retiree Representative

CalSTRS Members by the Numbers

949,512

members and beneficiaries
16,102 increase over last year

72%

female active members

1,700+

K-12 and community
college employers

CalSTRS Members by the Numbers

62.9

median age at retirement

25.0

median years of service

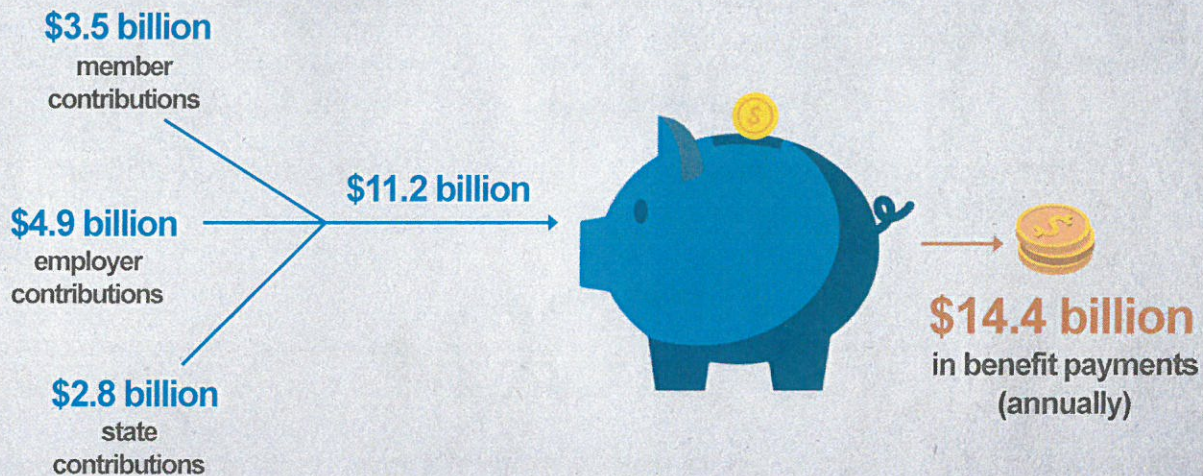
\$4,086

average monthly benefit
(264,780 recipients)

55.7%

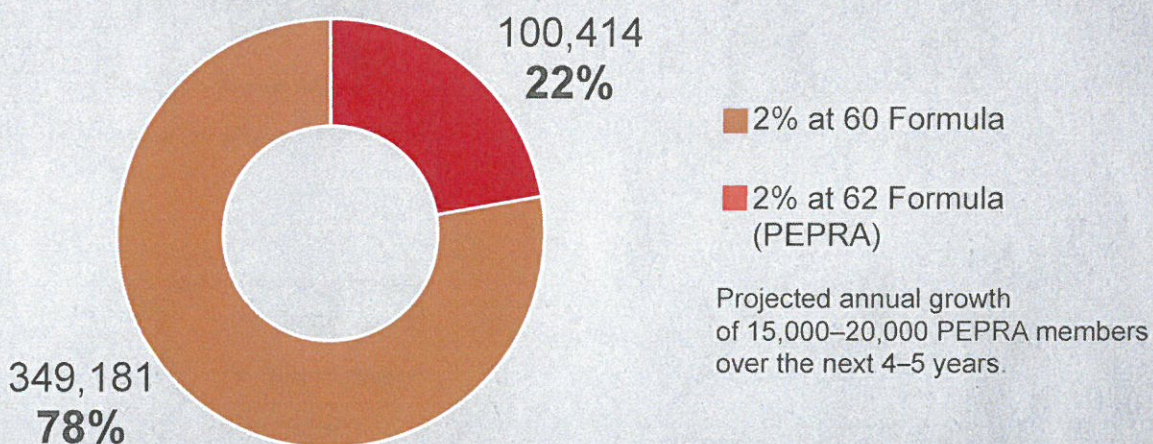
median income
replacement ratio
(across all retirees)

Financial Inflows and Outflows (2017–18)



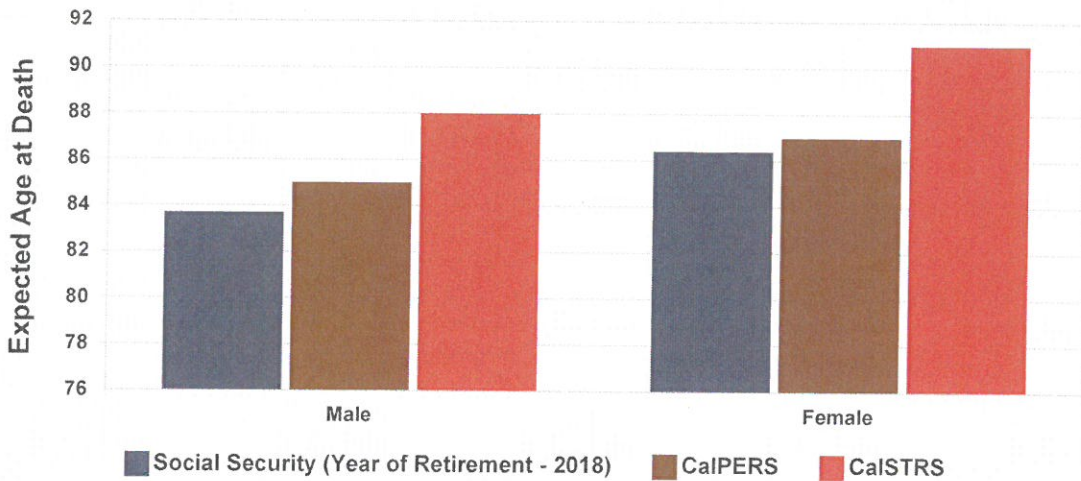
CalSTRS Active Member Population

As of June 30, 2018



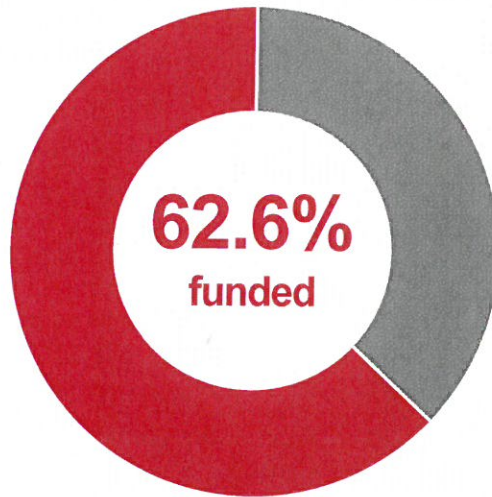
Life Expectancy Rates: CalSTRS, CalPERS and Social Security

For a member retiring at age 62



Funded Status

As of June 30, 2017



\$214.9 billion
investment assets as
of December 31, 2018

