

**Agenda**  
**Joint Informational Hearing**

**Assembly Public Employees, Retirement and Social Security Committee**  
**and**  
**Senate Public Employment and Retirement Committee**  
**Bonta and Torres, Chairs**

**Thursday, May 22, 2014**  
**Noon or upon adjournment of Session - State Capitol, Room 127**

**SUBJECT: CalSTRS Funding: Review of the Governor's May Revision Proposal**

1. ***Opening Remarks:***  
Assembly Member Rob Bonta, Co-Chair  
Senator Norma Torres, Co-Chair
2. ***Presentation of the Governor's Proposal:***  
Eric Stern, Principal Program Budget Analyst  
Nick Schweizer, Program Budget Manager
3. ***Legislative Analyst's Office Response:***  
Ryan Miller, Senior Fiscal and Policy Analyst
4. ***CalSTRS Response:***  
Jack Ehnes, Chief Executive Officer  
Ed Derman, Deputy Chief Executive Officer
5. ***Public Comments***